

Please Mark Your Calendars for the Next Chapter Meeting

“U.S. Monetary Policy and National Economic Outlook

Presented By: **Yelena Takhtamanova, PhD**

Federal Reserve Bank of San Francisco

Wednesday, January 9, 2012

7:15am –9:15am

This presentation will focus on monetary policies recently conducted by the Federal Reserve. The speaker will talk about the U.S. economy, noting signs of improvement, as well as headwinds that have hindered the rebound. She will present the national economic forecast prepared by the Federal Reserve Bank of San Francisco. The presentation will end with a discussion of the steps taken by the Federal Reserve to move the economy towards the Federal Reserve’s congressionally mandated goals of maximum employment and price stability, with the focus on the recent use of forward policy guidance and large-scale asset purchases. The speaker will discuss the rationale behind Fed’s use of unconventional monetary policy and the impact of these policies on the economy.

Yelena Takhtamanova joined the Federal Reserve Bank of San Francisco in 2005. As an economist, her research, analysis, and outreach activities support both the Economic Research and Public Information Departments.

Yelena's current research focuses on topics in macroeconomics, monetary economics and international economics. Information on her research papers is available on the Bank’s website (<http://www.frbsf.org>).

Yelena holds a Ph.D. in Economics from the Johns Hopkins University. Prior to joining the Federal Reserve Bank of San Francisco, she has been an assistant professor at the California State University, Sacramento. She also lectured on macroeconomics and international monetary economics at the Johns Hopkins University.

Advanced Pricing: \$30 FPA Members, \$40 Non-Members

At-The-Door Pricing: \$40 FPA Members, \$50 Non-Members

Advance prices in effect through 3:00 P.M., Monday, January 7, 2013