



Investing, Uncompromised

Making the Case for Japan's Comeback Luncheon

Please join us for a lunch meeting at the Hennessy Funds headquarters in Novato, CA on Thursday, April 18, 2013. Masakazu Takeda, Portfolio Manager of the Hennessy Japan Fund, will present his views on the resurgence of the Japanese equity market as well as the themes shaping the portfolio of the 2013 Lipper Award winning Hennessy Japan Fund (HJPIX).

Tokyo-based SPARX is the sub-advisor to the Hennessy Japan and Hennessy Japan Small Cap Funds. Since its founding in 1989, SPARX has grown to be one of the largest and most experienced Asia-based asset management specialists.

Masakazu will present his views on:

- A weaker Yen, resulting from monetary easing, that may bolster earnings of Japanese companies
- A stronger corporate Japan, following their focus on cost reduction and growth strategies, especially in overseas markets
- Political stability under Prime Minister, Shinzo Abe
- Sectors and companies driving performance of the Hennessy Japan Fund

What Hennessy Funds: *Making the Case for Japan's Comeback*
Date THURSDAY, APRIL 18, 2013
Time 11:30am to 1:00pm
Where Hennessy Funds, 7250 Redwood Blvd. Ste. 200 Novato, CA 94945

Masa's presentation will be followed by a question and answer session, and lunch will be served.

Please register by Friday, April 12th by contacting A.J. Hennessy, Hennessy Funds, 415-899-1555 aj@hennessyfund.com

About the Hennessy Japan Fund

- 2013 Lipper Fund Award Winner Best Japanese Fund (HJPIX) for the 3 year risk adjusted performance among 10 Japanese funds for the period ended 11/30/12
- Four Star Overall Morningstar Rating for the period ending 12/31/2012 among 28 Japan Stock Funds (The Overall Morningstar Rating is based on risk adjusted returns, derived from a weighted average of the 3, 5, and 10 year, if applicable, Morningstar metrics)

Speaker Bio

Masakazu Takeda, CMA, Portfolio Manager

Masa has been Portfolio Manager of the Hennessy Japan Fund since 2006, and has been an analyst and fund manager with SPARX since 1999. Prior to joining SPARX, he was employed by the Long Term Credit Bank of Japan (currently Shinsei Bank) and LTCB Warburg (now UBS Securities).

Masa received a Bachelor's degree in Liberal Arts from the International Christian University.

Past performance is not a guarantee of future results.

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. This and other important information can be found in the Fund's summary and statutory prospectuses, which can be obtained by calling 800-966-4354 or visiting www.hennessyfunds.com. Please read the prospectus carefully before investing.

Small and medium-capitalization companies tend to have limited liquidity and greater price volatility than large-capitalization companies. Investments in foreign securities involve greater volatility and political, economic and currency risk and differences in accounting methods. The Fund may participate in initial public offerings ("IPOs") which may result in a magnified impact on the performance of the Fund. IPO's are frequently volatile in price and may increase the turnover of the Fund, which may lead to increased expenses.

A Lipper Fund Award is awarded to one fund in each Lipper classification for achieving the strongest trend of consistent risk-adjusted performance against its classification peers over a three, five or ten-year period. Although Lipper makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Lipper. Lipper Analytical Services, Inc. is an independent mutual fund research and rating service. The award is specific to Institutional shares and does not apply to other share classes of the Fund. (c) 2013, All Rights Reserved

Morningstar Proprietary Ratings reflect risk-adjusted performance as of 12/31/12. For each fund with at least a three year history, Morningstar calculates a Morningstar Rating based on a Morningstar risk-adjusted return measure that accounts for variation in a fund's monthly performance placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in distribution percentage. Both the Investor and Institutional Class of the Japan Fund received 5 stars for the three year period and 4 stars for the five year period ended 12/31/12 among 28 and 12 Japan Stock Funds, respectively. (c) Morningstar, Inc. All Rights Reserved.

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